

## Message Text

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ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 CIEP-02 SS-15 SP-02

CIAE-00 INR-07 NSAE-00 L-03 SSO-00 INRE-00 NSC-05

NSCE-00 /052 R

DRAFTED BY TREAS: BPOUS

APPROVED BY NEA/ARP STATE RAHERNE

TREAS:HMCFADDEN

TREAS:GPASKY

TREAS:MBLAKE

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O 031702Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA IMMEDIATE

UNCLAS STATE 157512

E.O. 11652: N/A

TAGS: EFIN, SA

SUBJECT: FINDUSTRY PROPOSAL

REF: A. JIDDA 4634 B. DEPARTMENT 152400 C. JIDDA 4706

D. JIDDA 4700

1. FOLLOWING IS TEXT OF JULY 1 LETTER TO DR. DAWKINS BY  
TREASURY ASSISTANT SECRETARY PASKY. QUOTE. . .

THANK YOU FOR YOUR LETTER OF JUNE 29, 1975, IN WHICH  
YOU ENCLOSE CORRESPONDENCE TO THE JUSTICE DEPARTMENT RE-  
LATING TO FINDUSTRY INTERNATIONAL, INC. AS I MENTIONED  
TO YOU LAST WEEK, IT WOULD NOT BE A PROPER ROLE FOR ME OR  
ANY GOVERNMENT OFFICIAL TO ENDORSE ANY PARTICULAR BUSI-  
NESS VENTURE, AND IN YOUR CONTACTS WITH THE SAUDIS  
IT SHOULD NOT BE INFERRED IN ANY WAY THAT I HAVE DONE SO.  
I WOULD, HOWEVER, BE GLAD TO DISCUSS WITH ANY GOVERNMENT  
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OUR GENERAL POLICY TOWARD FOREIGN INVESTMENT AND OUR DO-

MESTIC ENERGY POLICY. FURTHER, THE PRESIDENT HAS ESTABLISHED A COMMITTEE ON FOREIGN INVESTMENT IN THE UNITED STATES WHICH WOULD BE IN A POSITION TO REVIEW A PROPOSAL FOR A SIGNIFICANT INVESTMENT BY A FOREIGN GOVERNMENT IN THIS COUNTRY. THIS COMMITTEE IS CHARGED WITH THE RESPONSIBILITY OF DEVELOPING POLICY WITH RESPECT TO FOREIGN

INVESTMENT IN THIS COUNTRY. WHEN THE DETAILS OF YOUR PROPOSAL ARE FINALIZED, AND SAUDI GOVERNMENT INTEREST IN THE PROPOSAL IS CLARIFIED, I WOULD BE GLAD TO ARRANGE FOR IT TO BE PRESENTED TO THIS COMMITTEE.

IN THE MEANTIME, I WOULD APPRECIATE IT VERY MUCH IF YOU WOULD NOT SUGGEST TO THE SAUDI GOVERNMENT THAT I WOULD BE IN A POSITION TO ACCOMPANY ANYONE FROM INDUSTRY TO THEIR COUNTRY FOR A DISCUSSION OF THIS MATTER OR TO MAKE A SPECIAL TRIP JUST TO DISCUSS THE U.S. GOVERNMENT POLICY CONSIDERATIONS THAT RELATE TO THIS PROPOSAL. ANY DISCUSSION OF THIS MATTER BETWEEN REPRESENTATIVES OF THE UNITED STATES AND THE SAUDI GOVERNMENT WOULD BE CONDUCTED INDEPENDENTLY OF THE PRIVATE INTERESTS INVOLVED.

I LOOK FORWARD TO SPEAKING TO YOU SOON.

SINCERELY,

.  
GERALD L. PARSKY

2. WE WISH TO EMPHASIZE THAT SECRETARY SIMON AND ASSISTANT SECRETARY PARSKY KNOW ONLY DR. MAURICE A. DAWKINS, CHIEF EXECUTIVE OFFICER INDUSTRY.

3. A DESCRIPTION OF THE PROPOSAL WILL BE COMMUNICATED IN SEPTEL.

4. ACTION REQUESTED: EMBASSY TO PASS ON CONTENTS OF PARSKY/DAWKINS LETTER TO SHAIKH KAMAL ADHAM AND OTHER RELEVANT PARTIES. INGERSOLL

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NOTE BY OC/T: CORRECT REF BELIEVED TO BE STATE 152406 V REF B.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INDUSTRIAL DEVELOPMENT, ENERGY, BUSINESS FIRMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE157512  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** BPOUS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750231-0232  
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**Handling Restrictions:** n/a  
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**Line Count:** 108  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN TRSE  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 JIDDA 4634, 75 DEPARTMENT 152400, 75 JIDDA 4706  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 FEB 2003 by ThomasVJ>; APPROVED <22 MAR 2004 by hartledg>  
**Review Markings:**

Margaret P. Grafeld  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FINDUSTRY PROPOSAL  
**TAGS:** EFIN, SA, FINDUSTRY INTERNATIONAL INC  
**To:** JIDDA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006